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PAL Next AG Transitions Its Business Model to an Investment Strategy

Munich, 26 February 2026. The Management Board of PAL Next AG (the "Company"; ISIN: DE000A12UPJ7) resolved today, with the approval of the Supervisory Board, to change the Company's business model. To date, the Company has focused on investments in the film sector. Going forward, the Company intends to expand its investment focus to other industries. By concentrating on its investment business, the Company is addressing the structural characteristics of the project-based entertainment sector, which is characterized by fluctuating earnings contributions over time.

The specific future focus on particular sectors, companies, or business models is currently under evaluation. The Company is analyzing potential target sectors and reviewing strategic options.

The Company will publish further information in due course.

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